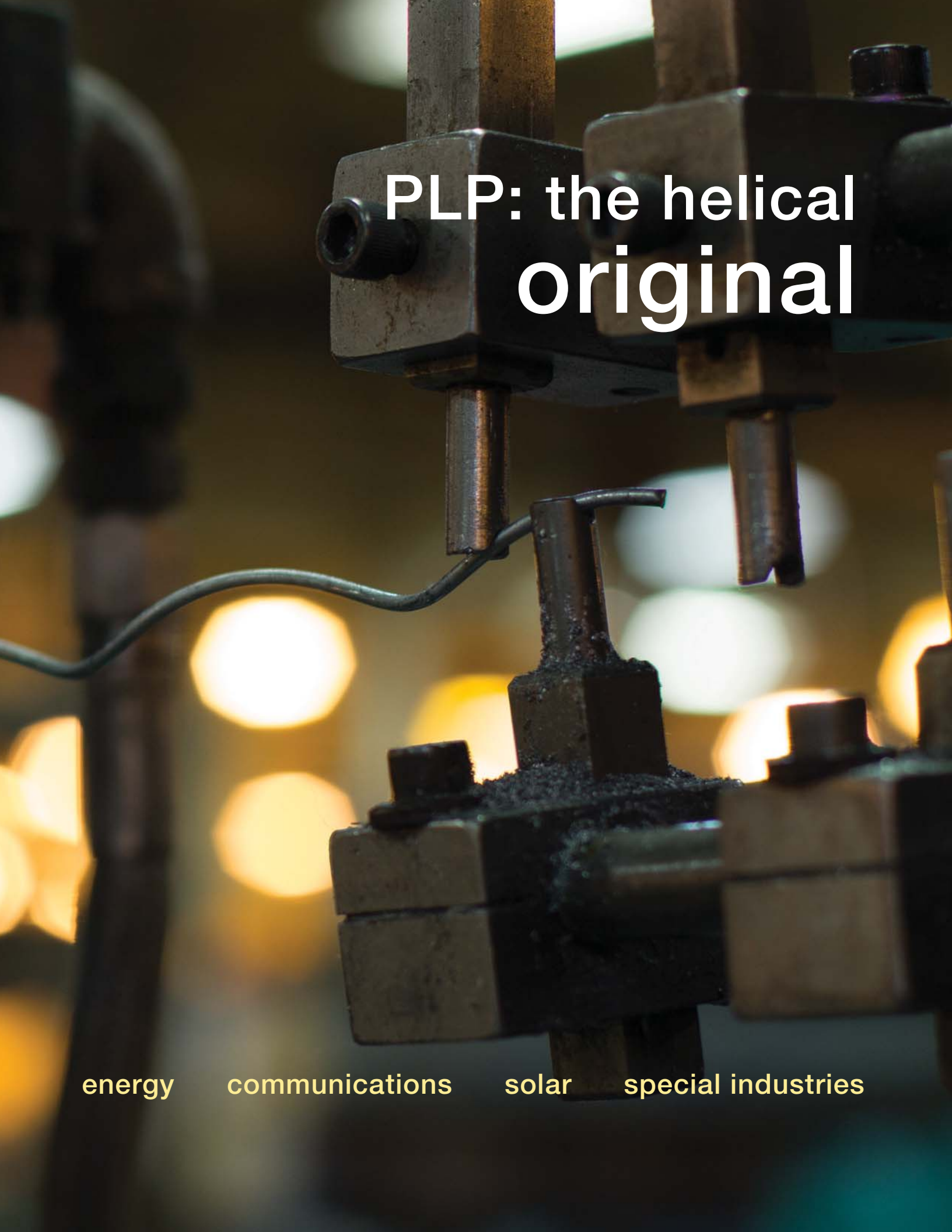


the leader since the beginning
support through every storm

2013 ANNUAL REPORT



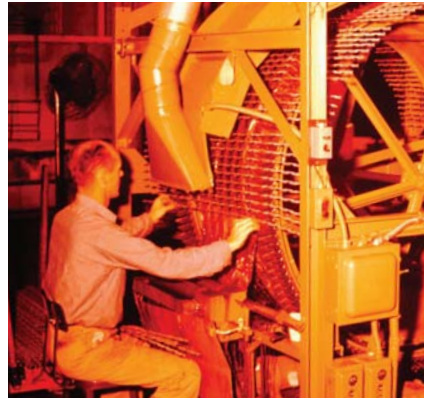
PLP: the helical original

energy

communications

solar

special industries



**PREFORMED LINE PRODUCTS
COMPANY (PLP) DESIGNS,
ENGINEERS AND MANUFACTURES
INNOVATIVE PRODUCTS FOR THE
COMMUNICATIONS, ENERGY
AND SOLAR POWER MARKETS.
THESE PRODUCTS INCLUDE
CABLE ANCHORING DEVICES,
CONDUCTOR HARDWARE,
VIBRATION CONTROL SYSTEMS,
SOLAR RACKING AND FIBER OPTIC
AND COPPER SPLICE CLOSURES.
PLP IS RESPECTED AROUND
THE WORLD FOR QUALITY,
DEPENDABILITY AND MARKET-
LEADING CUSTOMER SERVICE.**

THE LEADER SINCE THE BEGINNING

It was 1947 when engineer Tom Peterson came up with a concept that would change the power industry forever. Instead of relying on bolts or compression devices to support and protect power lines, he used aluminum rods formed into a helix. The helix could spiral tightly around a conductor and hold fast. No clamps or stress points. No installation tools. Just revolutionary helical technology — and the beginning of PLP.

Since then, competitors all over the world have been trying to copy PLP's innovation, but the lead created by Peterson has only extended. Today, PLP is the only supplier of a full line of formed-wire helical products for energy transmission and distribution as well as communication industries.

In 2013, PLP furthered its lead with superior products, strong marketing and international growth.

SUPPORT THROUGH EVERY STORM

PLP's helical technology has supported customers through decades of storms. Whether wind, snow or ice, our products are engineered to keep the utility lines operational in the harshest of environments. Our turnaround time for storm-damage orders is second to none, even for custom-engineered items. And thanks to our extensive U.S. manufacturing and storm tracking, we can have the right products in stock even before a storm strikes.

In addition, our helical technology has helped our company through storms of a different nature. We have weathered growing competition, market fluctuations and international challenges. But just like our helical products, our industry leadership holds secure.



financial position and
highlights



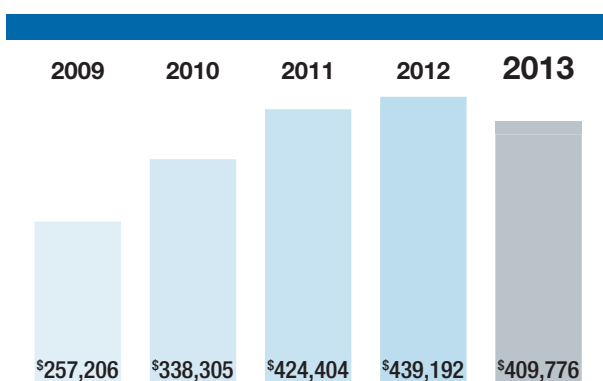
During 2013, foreign currencies continued to weaken against the U.S. dollar as the world economy continues to struggle. Translating foreign denominated financial statements into U.S. dollars resulted in a \$10.5 million negative impact on sales and a \$.5 million negative impact on net income. Additionally, we recognized \$2.6 million of losses when translating foreign denominated loans and

receivables from our subsidiaries into dollars although any gain or loss will not be realized until these balances are settled. Our balance sheet remains strong with a current ratio of 3.5:1 and with sufficient debt capacity available to meet our growth objectives.

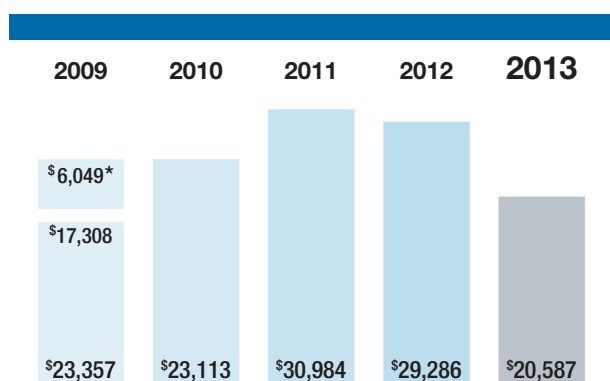
financial highlights

In thousands of dollars, except per share data	Year ended December 31,	
	2012	2013
Net Sales	\$439,192	\$409,776
Income before income taxes	44,827	31,794
Net income	29,286	20,587
Net income per share basic	5.50	3.84
Net income per share diluted	5.45	3.77
Shareholders' equity	241,069	252,330
Shareholders' equity per share	44.83	46.81

consolidated net sales



consolidated net income attributable to PLPC



* Gain on acquisition of Dulmison, net of acquisition related costs.

A close-up photograph of a metal mesh, likely made of stainless steel, showing a repeating pattern of interlocking loops. The mesh is in sharp focus in the foreground, while the background is heavily blurred, showing a warm, golden-yellow light source. The overall composition is clean and industrial.

to our
shareholders



Rob Ruhlman
Chairman and Chief Executive Officer

After the record setting performances of the past several years, 2013 was a bit of a disappointment from a financial perspective. While still a solid performance particularly domestically, with sales on par with the then-record setting 2011 numbers and operating profit exceeding 2011's stellar performance, we nevertheless fell short of 2012's domestic records. However, this was as expected.

In spite of what gets touted in the media as a so-called improving economy, a recovery on Wall Street is not the same as a recovery

The economic situation is equally bleak, if not worse, throughout the world, where the negative impact of limited utility spending has been further compounded by devalued currencies in many of the markets in which we operate. While the capex spending message is virtually the same around the world, hopefully currencies will somewhat stabilize.

Now, this is not to say that we did everything right in 2013 with respect to the factors we can control; we did not. However, I believe we have done a very nice job of analyzing where mistakes were made, what the necessary corrective actions are and where ongoing improvements can be realized. In some cases, this meant significant changes in upper level management.

We do have a significant advantage over our competitors, particularly with respect to helical technology: we invented it and have the longest running experience with understanding it. As the innovators,

enhance the customer's experience. In Rogers, Arkansas we broke ground on a new, 40,000 square foot, state of the art injection molding facility to be completed this spring.

While the deal officially closed in January, the bulk of the work that resulted in the merger of Helix Uniformed Ltd. in Montreal, Quebec, Canada was done during 2013. This is a very exciting opportunity for both companies due to the complementary strengths of both companies. Since its founding in 1993, Helix has been one of the very few PLP competitors to share the same passion for research, engineering and design that we have. This, in addition to a cultural like-mindedness, makes the future possibilities of this union quite exciting. We enthusiastically welcome the Helix team to the family!

I firmly believe that if you don't occasionally stumble, you're likely not being aggressive enough. The trick lies in learning from the fall and refining the approach. 2013 was

AS THE INNOVATORS, WE HAVE A PASSION FOR UNDERSTANDING TECHNOLOGY

on Main Street. Our business ebbs and flows with Main Street. With the economy continuing to flounder as a result of ongoing poor policy decisions in Washington, the utilities, our customers, had indicated early on that the level of project spending would be sharply down from the levels experienced in 2012: there would be no near-term repeat of the large scale projects we participated in during 2012. Unfortunately, with no signs of economic improvement in the crystal ball, ongoing gridlock in Washington and contentious mid-term elections coming at the end of this year, the message from the utilities in North America remains the same for 2014: no major projects planned and capital expenditures to grow no more than 2% over 2013 levels.

we have a passion for understanding technology, refining designs and for constantly improving manufacturing processes, which allows us to rebound more quickly than others. The vast majority of our competitors frankly flatter us with their constant, albeit poor, imitation of our product designs.

2013 was not without its bright spots! We completed our addition at World Headquarters which features a major expansion of our world class laboratory and testing facility. As technological improvements permit ever greater understanding of the factors affecting the performance of our products, we use that knowledge to refine our designs and improve our processes in order to further

a year that included a few stumbles that I believe we have learned from. We also continued to expand geographically with the inclusion of Helix but also with the opening of offices in France and Russia. We continue to grow our regional footprints as well, through the expansion of existing facilities as we continue to become an increasingly compelling supplier to our core customers, while adding new ones.

As always, thanks to everyone involved through the years for helping build the solid foundation upon which the current team diligently continues to build!

The image shows a close-up, slightly blurred view of a complex industrial or manufacturing process. In the foreground, there are several vertical metal pins or rods protruding from a dark, metallic base. Below these pins, there are numerous thin, wavy metal wires or strands. The background is filled with more complex machinery, including what appears to be a large, curved yellow component and various other metal parts, all rendered in a soft, out-of-focus state. The overall lighting is warm and golden, creating a sense of depth and complexity. Overlaid on the upper portion of the image is the text "an aerial view of the landscape" in a clean, white, sans-serif font.

an aerial view of the
landscape



John Hofstetter
Vice President, Sales and
Global Communications Markets

WEATHERING MARKET FLUCTUATIONS

“Winds of change in commercial markets can whip up their own kind of storm. Utilities can be stagnant for a time but then ramp up activity seemingly overnight. That’s when PLP needs to ramp up production as well.

We have become experts at managing these ups and downs. We’ve tracked historical demand. We know volumes. We know what’s happening in the industry to drive or hinder growth. We know how to prepare.

Our competitors, which tend to be low-cost overseas manufacturers, don’t have this kind of industry insight. Nor can they react to fluctuations as quickly as we can. With our domestic manufacturing capacity, we can deliver product in just days.

Then there’s consolidation. The telecommunications industry was first. Now we’re starting to see similar movement in power utilities. As such, there’s more pressure to provide the best products and service at the lowest cost.

Thanks to our technological leadership, PLP is already a favored supplier. The utility market has a high regard for our products, knowing our quality doesn’t deviate from product to product, or order to order. End users know it. Distributors know we have a complete helical product portfolio and are remaining committed to PLP despite pressure from competitors to sell their cheaper versions of helical products. Our long-term relationships and unprecedented technical support and education have left a lasting impression industry wide.

Demand for formed wire products continues to evolve. Investment in transmission grids globally is being addressed along with fiber based technologies like fiber to the home and mobile backhaul construction.”



Dave Sunkle
Vice President, Research, Engineering
and Manufacturing

SUNNY OUTLOOK FOR PLP TECHNOLOGY

“When it comes to helical products, we offer the best in the world. More competitors have also begun offering helical products, copying our designs. But none of them understand the technology as well as those who invented it: PLP.

We’ve designed laboratories to simulate mechanical loads that occur in the field. We test products for cyclic fatigue, vibration, corrosion and more, and uncover deeper truths about helical technology and how to perfect it. In 2013, we enlarged our Research and Engineering facility by 50 percent. Our newly expanded lab area includes two additional vibration spans, longer than our current spans, to more closely simulate real-world conditions.

Design and engineering is only the first step to producing leading-edge products. The second is sophisticated manufacturing. Many of our competitors outsource that function to low-cost international manufacturers. But PLP manufactures in-house on the most advanced helical production equipment.

PLP’s Machine Design Group continuously develops new equipment, which we fabricate and assemble ourselves. As in recent years, 2013 saw investments of more than \$1 million to build equipment that will produce next-generation helical products. That investment keeps us a step ahead of our competitors. It allows us to continue improving our ability to produce the highest quality helical products cost efficiently in shorter times to react to our customers’ needs.

Can formed wire continue to evolve? Yes! We will continue to master the technology to push PLP’s products and performance even further.”



Bill Haag
Vice President, International Operations

A STRONG INTERNATIONAL FORECAST

“PLP introduced helical technology to the world through direct sales and international licensees. We have been able to retain the majority of the market share for helical products, particularly in England, Spain, Australia and Canada, where our international presence began. Years of working locally with our customers has been rewarded with their loyalty. Local presence is extremely important to us and in 2013 we opened sales offices in France and Russia, addressing niche opportunities there.

As developing markets have needed more and more electricity, we’ve moved into countries such as Mexico, Brazil and South Africa. Currently, Asia is our fastest growing region. In 2013, we made great strides into Southeast Asia with a re-introduction of PLP helical ties.

One goal in particular moving forward is healthy sales of helical products in areas that are expanding or upgrading their power distribution networks.

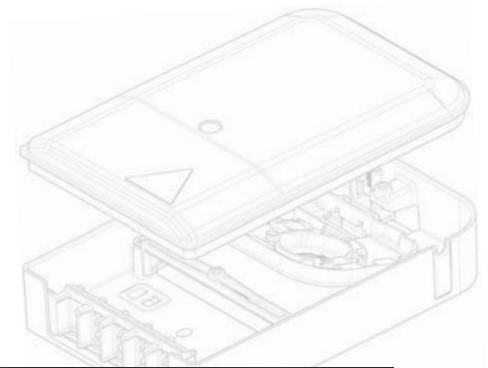
PLP’s international competitors tend to be small, regional businesses that attempt to cherry-pick only the highest-volume helical products at the lowest possible cost. Their limited offerings never compete fully with PLP’s full range of products, not to mention our premium quality and manufacturing efficiencies.

PLP shares technological insights across all our operations, from one part of the globe to another. That promises to be one of our biggest advantages as we continue to expand market share around the world.”



a tradition of
innovation

new patents awarded in 2013



THE COYOTE® ACE IS THE LATEST ADDITION TO PLP'S FAMILY OF WALL PLATES. THE DESIGN OFFERS THE GREATEST FLEXIBILITY TO ADDRESS THE MULTITUDE OF CONNECTION OPTIONS REQUIRED TO SUPPORT HOME AND OFFICE NETWORKS.



COYOTE® ACE (Adaptable Connection Enclosure)

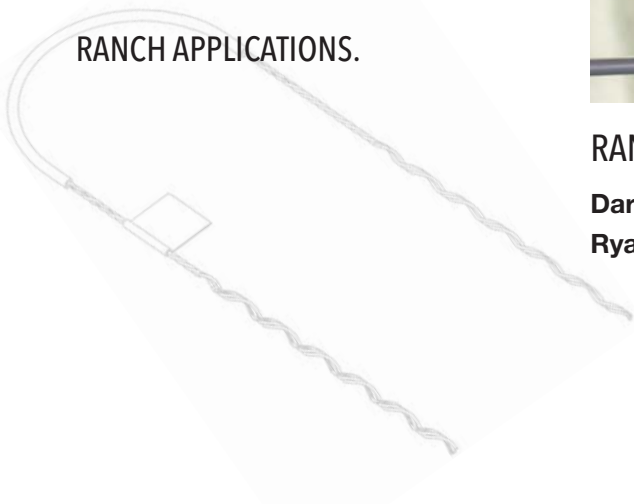
- Chris Grubish** (left) Global Market Manager Communications
- Adam Deel** (center) Product Development Engineer
- Randy Cloud** (right) Engineering Manager, Communications Product Development

THE RANCHMATE™ INSULATED POST DEAD-END IS A NEW SOLUTION FOR CONNECTING ENERGIZED HIGH TENSILE WIRE FENCING TO POSTS IN FARM AND RANCH APPLICATIONS.



RANCHMATE™ INSULATED POST DEAD-END

- Darnell Johnson** (left) Engineering Laboratory Supervisor
- Ryan Ruhlman** (right) Manager of New Business Development and Marketing Communications



PREFORMED LINE PRODUCTS COMPANY

corporate information

directors

Robert G. Ruhlman
Chairman and CEO

Glenn E. Corlett
Dean Emeritus
at the College of Business
at Ohio University

Richard R. Gascoigne
Former Managing Director
at Marsh Inc.

Michael E. Gibbons
Sr. Managing Director,
Brown Gibbons Lang
& Company

R. Steven Kestner
Executive Partner,
Baker & Hostetler LLP

Barbara P. Ruhlman

Randall M. Ruhlman

officers

Robert G. Ruhlman
Chairman, President and CEO

J. Cecil Curlee, Jr.
Vice President
Human Resources

Eric R. Graef
Chief Financial Officer
Vice President – Finance
and Treasurer

William H. Haag III
Vice President
International Operations

John M. Hofstetter
Vice President
Sales and Global
Communications Markets

Dennis F. McKenna
Vice President
Marketing and Global
Business Development

David C. Sunkle
Vice President
Research, Engineering
and Manufacturing

Caroline S. Vaccariello
General Counsel and
Corporate Secretary

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Rogers

North Carolina
Albemarle

subsidiary

Direct Power and Water Corporation
Albuquerque, New Mexico

international operations

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Sydney, Australia

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Cambridge, Ontario, Canada

Helix Uniformed Ltd.
Lachine, Quebec, Canada

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Beijing, China

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Paris, France

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PLP common shares are traded on
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The Company has adopted a code of conduct. A copy
of the code of conduct is posted on our Internet Site at
www.preformed.com in our About Us section.

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